



## **BEARFACTS 1991 – 2001**

### **Baltimore , Maryland [24005]**

Baltimore is one of 24 counties in Maryland. It is part of the [Baltimore-Towson, MD \(MSA\)](#). Its 2001 population of 762,269 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Baltimore had a per capita personal income (PCPI) of \$37,753. This PCPI ranked 5th in the state and was 106 percent of the state average, \$35,653, and 123 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 5.4 percent from 2000. The 2000-2001 state change was 4.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Baltimore was \$24,382 and ranked 4th in the state. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Baltimore had a total personal income (TPI) of \$28,777,992\*. This TPI ranked 2nd in the state and accounted for 15.0 percent of the state total. In 1991 the TPI of Baltimore was \$17,140,496\* and ranked 2nd in the state. The 2001 TPI reflected an increase of 6.3 percent from 2000. The 2000-2001 state change was 5.3 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Baltimore. In 2001 net earnings accounted for 67.2 percent of TPI (compared with 69.2 in 1991); dividends, interest, and rent were 21.4 percent (compared with 20.6 in 1991); and personal current transfer receipts were 11.4 percent (compared with 10.2 in 1991). From 2000 to 2001 net earnings increased 6.0 percent; dividends, interest, and rent increased 6.2 percent; and personal current transfer receipts increased 8.2 percent. From 1991 to 2001 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 5.7 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Baltimore increased from \$17,417,052\* in 2000 to \$18,345,867\* in 2001, an increase of 5.3 percent. The 2000-2001 state change was 6.2 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$10,882,302\* to the 2001 estimate was 5.4 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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